

Audit RFP Questions & Answers

1. Can you tell me the number of days and people that are typically there for the audit, including preliminary fieldwork?

There are usually 2 people that come for one week. There are no preliminary fieldwork visits at this time.

2. Are there typically year end journal entries posted (by auditors)?

It can vary year to year; however, this past year there were 5 entries, but they were all Financial Statement Only or Client Provided Adjustments.

3. Are you GAAP basis or regulatory basis?

WCI operates on a GAAP basis of accounting.

4. What were audit fees last year?

Audit Fees for 6/30/17 fiscal year was \$13,000 plus 990 Prep Fees of \$2,000. This question was asked and we decided to answer; however, audit proposals should not be based solely on prior year audit fees. If you are willing to negotiate on price please note that in your responses.